

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Product

Name: **SuperSeed Capital Limited (the “Company”)**
Registered office and principal place of business: **Guernsey, Channel Islands**
Investment Manager: **SuperSeed Ventures LLP (the “Manager”)**
Fund Administrator: **Imperium Fund Services Limited**
AQSE Corporate Adviser & Broker: **VSA Capital Limited**
Listing Venue: **AQSE Growth Market**
Competent authority: **The Company is regulated by the Guernsey Financial Services Commission (GFSC)**
The Manager is authorised and regulated by the UK Financial Conduct Authority (the FCA)

Date: **This document was last updated 29/05/2022**

What is this product?

Type: The product is a registered closed-ended collective investment scheme pursuant to the POI Law and the RCIS Rules. SuperSeed Ventures LLP is the Investment Manager of the Company and the manager of the Partnership.

Objectives: The Company will invest as a limited partner in SuperSeed II LP (the “Partnership”) and other technology funds and assets with the objective of maximising its shareholders’ long term total returns - principally through capital appreciation. An investment in SuperSeed Capital provides to shareholders the opportunity of investing in high technology companies, while at the same time having the ability, subject to market liquidity, to trade the shares of SuperSeed Capital on the Aquis Growth Market to provide more ready access to liquidity than what is ordinarily possible for unlisted technology companies.

Intended retail investor: As a company listed on the Aquis Growth Market, a Recognised Investment Exchange, its shares are freely tradeable, subject principally to trading liquidity. Shareholders and potential investors should note the risk factors identified (in pages 42 to 55) in the Company’s Admission Document dated 26 January 2022 which [can be found here](#).

Dividends: The Company will invest in the Partnership which aim to invest in early-stage technology companies with potential for very high growth rates, well above what is typically seen in publicly traded companies. As long as the Investment Manager believes it can continue to identify investment opportunities with opportunity for outsized growth, the Company will seek to reinvest all capital in preference of returning the capital as dividends to shareholders.

Maturity date: Shares in the Company have no maturity date and it is recommended that investors adopt a medium to long term view to investing.

The Ordinary Shares have not been, and will not be, registered under the United States Securities Act of 1933 (as amended) (the “Securities Act”), or under the securities laws or with any securities regulatory authority of any state or other jurisdiction of the United States or of any province or territory of Australia, Canada, Japan or the Republic of South Africa.

What is the risk and reward profile?

Risk indicator	Description of the risk-reward profile						
	1	2	3	4	5	6	7
	<p>The risk and reward indicator table demonstrates where the Company ranks in terms of its potential risk and reward. The higher the rank, the greater the potential reward but the greater the risk of losing money. The risk-reward profile is not guaranteed to remain the same and may change over time subject to market liquidity and currency fluctuations. The shaded area in the table above shows the Company's ranking on the risk-reward indicator.</p> <p>The Company is in category 5 because it is dependent upon the performance of underlying venture capital investments which are not readily realisable assets. The Company invests as a limited partner in venture capital funds which is subject to the high risks and uncertainty levels seen within its asset class. The Company's shares are also sensitive to the variations in the stock market and can change substantially over short periods of time. Investing in company shares is generally considered to be higher risk than bonds or cash.</p> <p>The risk indicator assumes that you keep the Product for 5 years. The summary risk indicator is a guide to the level of risk of the Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the market or because we are not able to pay you. We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.</p> <p>The value of your investment may fall as well as rise and is not guaranteed. You might get back less than you invest. Further information on the risks of investing in this Company and the Partnership is contained in the admission document available at www.superseed.com/investors/superseed-capital/</p> <p>The risk and reward indicator may not take account of the following risks of investing in the Company:</p> <ul style="list-style-type: none"> • The Company, as a limited partner in the Partnership, does not have an option to cash in until the fund is wound down in accordance with the Limited Partner Agreement. It is unlikely that the Company will be able to see any cash flow from exited investment opportunities within under 5 years. Shareholders are only likely to realise a return based on market liquidity and the performance of the share price. • The return for this Company is dependent on how the individual portfolio companies in the Partnership each perform in turn, as well as the varying underlying drivers for each portfolio company's growth and the likelihood of achieving a trade sale of a business invested in or its stock market floatation. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the Company. • The Company is a limited partnership in a fund that holds investments from a particular market sector, that of pre-Series A high technology companies. Funds like this can be more volatile than funds that invest across many market sectors, because the value of the fund can go up and down more often and by larger amounts than funds that are spread more widely, especially in the short term. This means that the overall performance of the Company will be impacted accordingly. • The Partnership may have underlying investments that are valued in currencies different from GBP. Exchange rate fluctuations will impact the value of your investment. The Partnership may apply currency hedging techniques to reduce this impact but may not entirely eliminate it. <p>This product does not include any protection from future market performance so an investor could lose some or all their investment.</p>						
Performance scenarios	Investment £10,000						
	Stress Scenario	What you might get back after costs	1 year	3 years	5 years		
		Average return each year	(66.01%)	(34.28%)	(24.49%)		
	Unfavourable scenario	What you might get back after costs	£8,727	£10,051	£12,549		

	Average return each year	(12.73%)	0.71%	4.65%
Moderate scenario	What you might get back after costs	£12,079	£17,977	£26,755
	Average return each year	20.79%	21.59%	21.75%
Favourable scenario	What you might get back after costs	£17,272	£33,219	£58,932
	Average return each year	72.72%	49.21%	42.58%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest in £10,000 from the outset. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get back will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What are the costs?

The costs to purchase or sell shares of the Company (besides the cost of shares) are any fee charged by your brokerage firm that makes the transaction and your personal tax situation.

All prospective investors should consult with their respective tax advisers regarding the possible implications of FATCA, the CRS and any other similar legislation and/or regulations on their investments in the Company.

Costs over time	The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.			
	Investment £10,000			
	Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
	Total costs	£278	£1,270	£3,224
	<i>Reduction in Yield</i>	2.78%	2.80%	2.80%

Composition of costs	This table shows the impact on return per year.			
	One-off costs	Entry costs	0.0%	The impact of the costs you pay when entering your investment. You may pay separate fees to your stock broker, which are not included here.
		Exit costs	0.0%	The impact of the costs of exiting your investment when it matures. You may pay separate fees to your stock broker, which are not included here.
	On-going costs	Portfolio transaction costs	0.0%	The impact of the costs of us buying and selling underlying investments for the product.
		Ongoing costs	2.80%	The impact of the costs that we take each year for managing your investments.
	Incidental costs	Performance fee	0.0%	The impact of the performance fee.
Carried interest		Up to 20.0%	The impact of carried interest. This fund does have a carried interest rule, however carry is	

				only levied once a profit is made on an investment.
--	--	--	--	---

How long should I hold it, and can I take money out early?

An investment in the Company is a long-term investment designed to be held until the end of the recommended holding period as mentioned above.

How can I complain?

The Investment Manager has established procedures in accordance with the FCA Rules for consideration for complaints. Details of these procedures are available on request by writing to: PO Box 458, First Floor, St Peter's House, Le Bordage, St Peter Port, Guernsey, GY1 6AE, Channel Islands

Other relevant information

An investment in the Company should only be made following a detailed review of its constitutional documents governing, including the placing or subscription letters and the admission document which are made available separately prior to the investment. Other relevant documents and other product information are available online at www.superseed.com/investors/superseed-capital or by contacting investors@superseed.com.